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No. 81

Abstract of Reports of the  
Condition of

# MONTANA

State Banks  
Trust Companies  
and Private Banks

October 10, 1924  
and Comparison with Reports of  
June 30, 1924



Compiled by  
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# REGISTER MONTANA STATE BANKS

October 10, 1924.

|                     |     |                                      |
|---------------------|-----|--------------------------------------|
| Anaconda.....       | 1   | Daly Bank & Trust Co. (1)            |
| Ashland.....        | 3   | Bank of Ashland                      |
| Bainville.....      | 7   | Farmers' State Bank                  |
| Baker.....          | 290 | The Bank of Baker                    |
| Bear Creek.....     | 11  | Miners' State Bank                   |
| Belfry.....         | 12  | Bank of Belfry                       |
| Belgrade.....       | 13  | Belgrade State Bank (1)              |
|                     | 14  | Farmers' Bank                        |
| Belt.....           | 16  | Farmers' & Miners' State Bank (1)    |
| Big Fork.....       | 19  | The State Bank of Big Fork           |
| Big Sandy.....      | 20  | Northern Montana State Bank          |
| Big Timber.....     | 21  | Citizens' State Bank                 |
|                     | 22  | Commercial Bank & Trust Co.          |
|                     | 23  | Scandinavian-American Bank           |
| Billings.....       | 24  | Security Trust & Savings Bank (1)    |
| Boulder.....        | 26  | Bank of Boulder (1)                  |
| Box Elder.....      | 151 | Brown State Bank                     |
| Boyd.....           | 29  | Boyd State Bank                      |
| Bozeman.....        | 30  | Gallatin Trust & Savings Bank (1)    |
|                     | 31  | Security Bank & Trust Co. (1)        |
| Brady.....          | 32  | Farmers' State Bank                  |
| Broadus.....        | 33  | Powder River County Bank (1)         |
| Butte.....          | 38  | W. A. Clark & Bros., Bankers (4)     |
|                     | 39  | Metals Bank & Trust Co. (1)          |
|                     | 40  | Miners' Savings Bank & Trust Co. (1) |
|                     | 41  | South Side State Bank                |
| Bynum.....          | 43  | First State Bank                     |
| Cascade.....        | 45  | First State Bank                     |
|                     | 46  | Stockmens' Bank                      |
| Chinook.....        | 48  | Lohman State Bank                    |
| Choteau.....        | 49  | Citizens' State Bank                 |
|                     | 50  | Stockmens' State Bank                |
| Circle.....         | 51  | Circle State Bank                    |
| Columbia Falls..... | 56  | Bank of Columbia Falls               |
| Columbus.....       | 57  | Columbus State Bank                  |
| Conrad.....         | 58  | Farmers' State Bank                  |
| Custer.....         | 63  | Custer State Bank                    |
| Dayton.....         | 66  | Dayton State Bank                    |
| Deer Lodge.....     | 67  | Deer Lodge Bank & Trust Co.          |
|                     | 68  | Larable Bros., Bankers, Inc.         |
| Dillon.....         | 73  | State Bank of Dillon                 |
| Dooley.....         | 75  | Citizens' State Bank                 |
| Drummond.....       | 76  | Drummond State Bank                  |
| Dunkirk.....        | 77  | Dunkirk State Bank                   |
| Dutton.....         | 78  | State Bank of Dutton                 |
| East Helena.....    | 79  | East Helena State Bank (1)           |
| Edgar.....          | 80  | Edgar State Bank (1)                 |
| Ekalaka.....        | 81  | Ekalaka State Bank                   |
| Emigrant.....       | 82  | Emigrant State Bank                  |
| Ennis.....          | 84  | Southern Montana Bank (1)            |
| Eureka.....         | 85  | Farmers' & Merchants' State Bank (1) |
|                     | 86  | State Bank of Fairfield              |
| Fairfield.....      | 89  | State Bank of Flaxville              |
| Flaxville.....      | 235 | Chouteau County Bank                 |
| Fort Benton.....    | 92  | Farmers' & Merchants' State Bank     |
| Frazer.....         | 93  | First State Bank                     |
| Froid.....          | 94  | Clarks Fork Valley Bank (1)          |
| Fromberg.....       | 102 | Farmers'-Stockgrowers' Bank          |
| Glasgow.....        | 104 | Exchange State Bank                  |
| Glendive.....       | 105 | Glendive State Bank                  |
|                     | 106 | Farmers' State Bank                  |
|                     | 107 | Pioneer State Bank                   |
| Glentana.....       | 110 | Conrad Banking Company               |
| Great Falls.....    | 113 | Granite County Bank                  |
| Hall.....           | 114 | Citizens' State Bank                 |
| Hamilton.....       | 115 | Ravalli County Bank (1)              |
| Hardin.....         | 283 | Big Horn County Bank                 |
| Harlowton.....      | 118 | Continental Bank & Trust Co.         |
| Harrison.....       | 119 | Harrison State Bank                  |
| Havre.....          | 288 | Hill Co'ty State Bank of Havre       |
| Helena.....         | 125 | Farmers' & Mechanics' State Bank     |
|                     | 126 | Montana Trust & Savings Bank (1)     |
|                     | 127 | Union Bank & Trust Co. (1)           |
| Helmville.....      | 128 | Blair & Company State Bank           |
| Highwood.....       | 129 | Farmers' State Bank                  |
| Hinsdale.....       | 133 | Valley County Bank (1)               |
| Hot Springs.....    | 136 | Camas State Bank                     |
| Joliet.....         | 141 | Joliet State Bank (1)                |
| Jordan.....         | 144 | First State Bank                     |
| Kalispell.....      | 146 | Bank of Commerce (1)                 |
| Laurel.....         | 152 | American Bank of Laurel (1)          |

|                      |     |                                      |
|----------------------|-----|--------------------------------------|
| Lewistown.....       | 287 | Central Bank & Trust Co.             |
| Libby.....           | 159 | First State Bank                     |
| Livingston.....      | 161 | C. S. Hefferin & Son, Bankers (4)    |
| Lohman.....          | 162 | Farmers' State Bank                  |
| Malta.....           | 166 | First State Bank                     |
| Manhattan.....       | 168 | Manhattan State Bank                 |
| Martinsdale.....     | 284 | Stockmens Bank of Martinsdale        |
| Medicine Lake.....   | 171 | First State Bank                     |
| Missoula.....        | 177 | Missoula Trust & Savings Bank        |
| Moccasin.....        | 178 | Moccasin State Bank (1)              |
| Mondak.....          | 179 | Mondak State Bank                    |
| Moore.....           | 181 | State Bank of Moore                  |
| Nashua.....          | 183 | State Bank of Nashua (1)             |
| Ollie.....           | 185 | Ollie State Bank                     |
| Opheim.....          | 186 | Farmers' State Bank                  |
|                      | 187 | First State Bank (1)                 |
| Outlook.....         | 189 | Security State Bank                  |
| Park City.....       | 192 | Park City State Bank (1)             |
| Pendroy.....         | 193 | Farmers' State Bank                  |
| Phillipsburg.....    | 194 | First State Bank (1)                 |
| Plentywood.....      | 197 | Riba State Bank                      |
| Plevna.....          | 200 | First State Bank                     |
| Polson.....          | 202 | Security State Bank                  |
| Pony.....            | 203 | Morris State Bank                    |
| Poplar.....          | 204 | Traders' State Bank                  |
| Power.....           | 205 | Power State Bank                     |
| Red Lodge.....       | 207 | Meyer & Chapman State Bank           |
|                      | 208 | Red Lodge State Bank                 |
| Redstone.....        | 209 | State Bank of Redstone               |
| Reed Point.....      | 210 | Reed Point State Bank (1)            |
| Richey.....          | 211 | First State Bank (1)                 |
| Ringling.....        | 283 | Commercial Bank                      |
| Roberts.....         | 213 | Roberts State Bank                   |
| Ronan.....           | 214 | Ronan State Bank                     |
| Rosebud.....         | 215 | Rosebud State Bank                   |
| Roundup.....         | 285 | Miners & Merchants Bank              |
|                      | 286 | Roundup State Bank                   |
| Roy.....             | 217 | Security State Bank                  |
| Saco.....            | 221 | Farmers' & Merchants' State Bank (1) |
|                      | 222 | Mission State Bank                   |
| St. Ignatius.....    | 224 | Salesville State Bank                |
| Salesville.....      | 226 | Farmers' & Merchants' State Bank     |
| Savage.....          | 227 | Citizens' State Bank                 |
| Scobey.....          | 229 | First State Bank                     |
| Shelby.....          | 230 | Shepherd State Bank                  |
| Shepherd.....        | 231 | Sheridan State Bank                  |
| Sheridan.....        | 233 | Sun River Valley State Bank          |
| Simms.....           | 234 | State Bank of Somers                 |
| Somers.....          | 236 | Basin State Bank                     |
| Stanford.....        | 237 | First State Bank (1)                 |
| Stevensville.....    | 240 | Sunburst State Bank                  |
| Sunburst.....        | 241 | Superior State Bank                  |
| Superior.....        | 243 | First International Bank             |
| Sweet Grass.....     | 244 | Security State Bank                  |
| Terry.....           | 245 | State Bank of Terry                  |
|                      | 246 | First State Bank                     |
| Thompson Falls.....  | 249 | State Bank of Townsend (1)           |
| Townsend.....        | 250 | Kootenai Valley State Bank           |
| Troy.....            | 251 | Turner State Bank                    |
| Turner.....          | 253 | State Bank of Two Dot                |
| Two Dot.....         | 256 | Farmers' State Bank                  |
| Victor.....          | 257 | First State Bank of Vida             |
| Vida.....            | 258 | Virgelle State Bank                  |
| Virgelle.....        | 259 | Elling State Bank                    |
| Virginia City.....   | 261 | Farmers' State Bank                  |
| Westby.....          | 264 | Security State Bank                  |
| Whitefish.....       | 265 | Whitehall State Bank                 |
| Whitehall.....       | 266 | Central State Bank (1)               |
| White Sul. Spgs..... | 267 | Security State Bank                  |
| Whitetail.....       | 270 | First State Bank                     |
| Williams.....        | 289 | The Farmers & Merchants Bank         |
| Winnett.....         | 276 | State Bank of Wisdom                 |
| Wisdom.....          | 277 | First State Bank (1)                 |
| Wolf Point.....      | 279 | Farmers State Bank (1)               |
| Worden.....          | 280 | Little Horn State Bank               |
| Wyola.....           | 281 | First State Bank                     |
| Zurich.....          |     |                                      |

## NATIONAL BANKS.

|                      |                                  |
|----------------------|----------------------------------|
| Anaconda.....        | National Bank of Anaconda        |
| Bainville.....       | First National Bank              |
| Belt.....            | First National Bank              |
| Billings.....        | Montana National Bank            |
|                      | Midland National Bank            |
| Bozeman.....         | Commercial National Bank         |
|                      | National Bank of Gallatin Valley |
| Butte.....           | First National Bank              |
| Bridger.....         | American National Bank           |
| Broadus.....         | First National Bank              |
| Browning.....        | First National Bank              |
| Carlyle.....         | First National Bank              |
| Chinook.....         | Farmers National Bank            |
| Chinook.....         | First National Bank              |
| Choteau.....         | First National Bank              |
| Circle.....          | First National Bank              |
| Columbus.....        | First National Bank              |
|                      | Stockmens National Bank          |
| Conrad.....          | First National Bank              |
| Deer Lodge.....      | United States National Bank      |
| Denton.....          | First National Bank              |
| Dillon.....          | First National Bank              |
| Ekalaka.....         | First National Bank              |
| Fairfield.....       | First National Bank              |
| Forsyth.....         | American National Bank           |
| Froid.....           | First National Bank              |
| Geraldine.....       | First National Bank              |
| Geyser.....          | First National Bank              |
| Glasgow.....         | First National Bank              |
|                      | Glasgow National Bank            |
| Glendive.....        | First National Bank              |
|                      | Merchants National Bank          |
| Grass Range.....     | First National Bank              |
| Great Falls.....     | First National Bank              |
|                      | Great Falls National Bank        |
|                      | Labor National Bank              |
| Hamilton.....        | First National Bank              |
| Hardin.....          | First National Bank              |
| Harlem.....          | First National Bank              |
| Harlowton.....       | Farmers National Bank            |
| Havre.....           | Montana National Bank            |
| Helena.....          | American National Bank           |
|                      | National Bank of Montana         |
| Hinsdale.....        | First National Bank              |
| Hobson.....          | First National Bank              |
| Hysham.....          | First National Bank              |
| Intake.....          | First National Bank              |
| Ismay.....           | First National Bank              |
| Jordan.....          | First National Bank              |
| Judith Gap.....      | First National Bank              |
| Kalispell.....       | Conrad National Bank             |
| Kalispell.....       | First National Bank              |
| Libby.....           | First National Bank              |
| Lima.....            | First National Bank              |
| Livingston.....      | National Park Bank               |
| Malta.....           | First National Bank              |
|                      | Malta National Bank              |
| Miles City.....      | First National Bank              |
| Missoula.....        | First National Bank              |
|                      | Western Montana National Bank    |
| Molt.....            | First National Bank              |
| Musselshell.....     | First National Bank              |
| Nashua.....          | First National Bank              |
| Plains.....          | First National Bank              |
| Plevna.....          | First National Bank              |
| Pompeys Pillar.....  | First National Bank              |
| Rapelje.....         | First National Bank              |
| Raymond.....         | First National Bank              |
| Raynesford.....      | Stockmens National Bank          |
| Red Lodge.....       | United States National Bank      |
| Reserve.....         | First National Bank              |
| Richey.....          | First National Bank              |
| Roy.....             | First National Bank              |
| Saco.....            | First National Bank              |
| Savage.....          | First National Bank              |
| Savoy.....           | First National Bank              |
| Scobey.....          | First National Bank              |
|                      | Merchants National Bank          |
| Sidney.....          | Sidney National Bank             |
| Stanford.....        | First National Bank              |
| Stevensville.....    | First National Bank              |
| Three Forks.....     | Labor National Bank              |
| Townsend.....        | First National Bank              |
| Twin Bridges.....    | First National Bank              |
| Valer.....           | First National Bank              |
| Whitefish.....       | First National Bank              |
| White Sul. Spgs..... | First National Bank              |
| Wibaux.....          | First National Bank              |
| Winifred.....        | First National Bank              |
| Wolf Point.....      | First National Bank              |

(1) Federal Reserve Banks.  
(4) Private banks.



**Aggregate Resources and Liabilities of the 155 State Banks, and 2 Private Banks of Montana  
October 10, 1924, and Comparison With Report of 153 State Banks and  
2 Private Banks June 30, 1924.  
157 BANKS REPORTING**

| RESOURCES.                          | State and Private Banks and Trust Companies. |                        |                       |            |
|-------------------------------------|--|------------------------|-----------------------|------------|
|                                     | October 10, 1924                             | June 30, 1924          | Increase              | Decrease   |
| Loans and Discounts .....           | \$38,490,623.02                              | \$38,410,389.94        | \$80,233.08           | -----      |
| Overdrafts .....                    | 296,621.63                                   | 205,472.23             | 91,149.40             | -----      |
| Bonds, Warrants, Etc. ....          | 14,544,957.67                                | 11,661,647.01          | 2,883,310.66          | -----      |
| Stock in Federal Reserve Bank ..... | 106,250.00                                   | 110,150.00             | -----                 | \$3,900.00 |
| Banking House, Fur. & Fix. ....     | 2,156,772.75                                 | 2,124,532.09           | 32,240.66             | -----      |
| Other Real Estate .....             | 1,968,411.99                                 | 2,042,258.01           | -----                 | 73,846.02  |
| Gold .....                          | 240,924.50                                   | 234,102.00             | 6,822.50              | -----      |
| Silver and Minor Coin .....         | 268,105.22                                   | 263,047.88             | 5,057.34              | -----      |
| Currency .....                      | 2,076,200.00                                 | 2,225,668.70           | -----                 | 149,468.70 |
| Due from Banks .....                | 15,361,976.41                                | 12,137,721.71          | 3,224,254.70          | -----      |
| Checks and other Cash Items .....   | 332,518.94                                   | 1,090,437.82           | -----                 | 757,918.88 |
| Other Resources .....               | 689,144.19                                   | 701,681.83             | -----                 | 12,537.64  |
| <b>Total</b> .....                  | <b>\$76,532,506.32</b>                       | <b>\$71,207,109.22</b> | <b>\$5,325,397.10</b> | -----      |
| <b>LIABILITIES.</b>                 |  |                        |                       |            |
| Capital Stock .....                 | \$7,245,000.00                               | \$7,160,000.00         | \$85,000.00           | -----      |
| Surplus .....                       | 2,017,443.07                                 | 2,034,559.90           | -----                 | 17,116.83  |
| Undivided Profits .....             | 711,530.04                                   | 624,769.81             | 86,760.23             | -----      |
| Due to Banks .....                  | 3,638,295.58                                 | 2,365,155.64           | 1,273,139.94          | -----      |
| Demand Deposits .....               | 36,809,985.49                                | 32,410,260.63          | 4,399,724.86          | -----      |
| Time Deposits .....                 | 14,331,697.10                                | 13,949,512.06          | 382,185.04            | -----      |
| Savings Deposits .....              | 9,525,557.00                                 | 9,560,419.12           | -----                 | 34,862.12  |
| Bills Payable .....                 | 1,217,886.75                                 | 1,940,983.05           | -----                 | 723,096.30 |
| Due to War Finance .....            | 655,373.19                                   | 787,433.43             | -----                 | 132,060.24 |
| Other Liabilities .....             | 379,738.10                                   | 374,015.58             | 5,722.52              | -----      |
| <b>Total</b> .....                  | <b>\$76,532,506.32</b>                       | <b>\$71,207,109.22</b> | <b>\$5,325,397.10</b> | -----      |
| Average Reserve .....               | 27.9%  | 25.4%                  |                       |            |

**LIQUIDATIONS.**

Milk River Valley Bank, Glasgow is now in the process of liquidation.

**NEW CHARTERS**

The Farmers & Merchants Bank of Winnett, June 30, 1924.

The Hill County State Bank of Havre, June 25, 1924.

The Bank of Baker, September 27, 1924.

**CLOSED BANKS REOPENED.**

First International Bank, Sweet Grass, September 18, 1924.

Deposits, 10-10-24 .....\$64,305,535  
Deposits, 6-30-24 ..... 58,285,347

Increase..... 6,020,188

Reserve, 10-10-24 .....\$17,947,206  
Required Reserve ..... 6,430,553

Excess Reserve ..... 11,516,653